

**State of Alaska  
FY2014 Governor's Operating Budget**

**Department of Revenue  
APFC Operations  
RDU/Component Budget Summary**

**RDU/Component: APFC Operations**

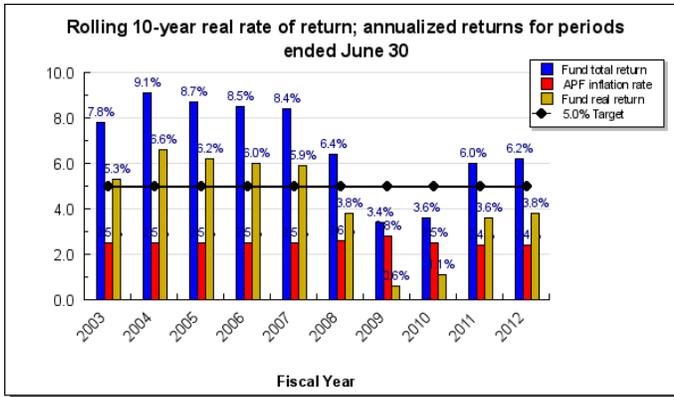
(There is only one component in this RDU. To reduce duplicate information, we did not print a separate RDU section.)

**Contribution to Department's Mission**

The mission of the Alaska Permanent Fund Corporation (APFC) is to maximize the value of the Permanent Fund within return objectives.

**Results**

(Additional performance information is available on the web at <http://omb.alaska.gov/results>.)



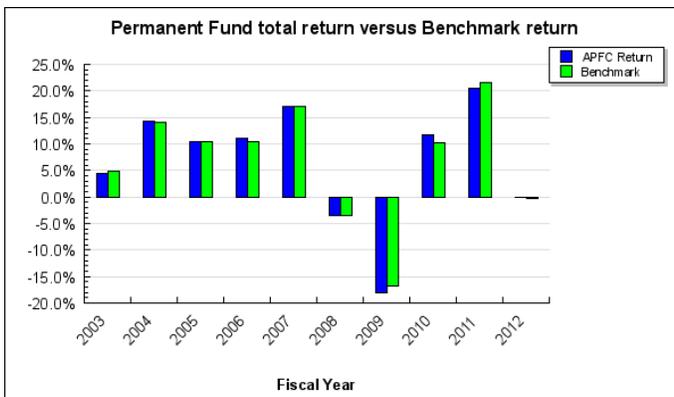
**Core Services**

- Achieve the target return within acceptable risk parameters.

**Measures by Core Service**

(Additional performance information is available on the web at <http://omb.alaska.gov/results>.)

**1. Achieve the target return within acceptable risk parameters.**



**Major Component Accomplishments in 2012**

- The Fund’s total rate of return for the 10-year period ended June 30, 2012 was 6.2%, slightly under the benchmark return of 6.3%.
- \$805 million was transferred from the Fund for the distribution of the Alaska Permanent Fund Dividend payments to qualified Alaskans.

- The Board added the American Homes for Rent program to the alternative investments portfolio.

### Key Component Challenges

- Planning for and managing investment risk, incorporating the capital market assumptions and projected volatility for the Fund.
- Maintaining corporate best practices and necessary due diligence for a growing Fund and asset allocation.
- Ensuring that investment policies maintain the balance between the competing mandates of protecting the Fund to benefit future generations and producing income to benefit current generations.
- Attracting and retaining qualified investment officers.
- Educating the general public on the Fund's complex structure and investments.
- Maintaining independent data systems to better compete in global financial markets.

### Significant Changes in Results to be Delivered in FY2014

No changes in results delivered.

### Statutory and Regulatory Authority

AS 37.13 Alaska Permanent Fund and Corporation  
15 AAC 137.410 - 15 AAC 137.990  
15 AAC 137.610

Contact Information
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APFC Operations Component Financial Summary			
<i>All dollars shown in thousands</i>			
	FY2012 Actuals	FY2013 Management Plan	FY2014 Governor
<b>Non-Formula Program:</b>			
<b>Component Expenditures:</b>			
71000 Personal Services	5,355.0	6,686.2	6,712.5
72000 Travel	316.0	430.0	430.0
73000 Services	3,278.4	4,189.9	4,189.9
74000 Commodities	69.7	100.0	100.0
75000 Capital Outlay	90.2	80.0	80.0
77000 Grants, Benefits	0.0	0.0	0.0
78000 Miscellaneous	0.0	0.0	0.0
<b>Expenditure Totals</b>	<b>9,109.3</b>	<b>11,486.1</b>	<b>11,512.4</b>
<b>Funding Sources:</b>			
1105 Alaska Permanent Fund Corporation Receipts	9,109.3	11,486.1	11,512.4
<b>Funding Totals</b>	<b>9,109.3</b>	<b>11,486.1</b>	<b>11,512.4</b>

Estimated Revenue Collections				
Description	Master Revenue Account	FY2012 Actuals	FY2013 Management Plan	FY2014 Governor
<b>Unrestricted Revenues</b>				
None.		0.0	0.0	0.0
<b>Unrestricted Total</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Restricted Revenues</b>				
Permanent Fund Earnings Reserve Account	51373	9,108.3	11,486.1	11,512.4
<b>Restricted Total</b>		<b>9,108.3</b>	<b>11,486.1</b>	<b>11,512.4</b>
<b>Total Estimated Revenues</b>		<b>9,108.3</b>	<b>11,486.1</b>	<b>11,512.4</b>

**Summary of Component Budget Changes  
From FY2013 Management Plan to FY2014 Governor**

*All dollars shown in thousands*

	<u>Unrestricted Gen (UGF)</u>	<u>Designated Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal Funds</u>	<u>Total Funds</u>
<b>FY2013 Management Plan</b>	<b>0.0</b>	<b>0.0</b>	<b>11,486.1</b>	<b>0.0</b>	<b>11,486.1</b>
<b>Adjustments which will continue current level of service:</b>					
-FY2014 Salary and Health Insurance Increases	0.0	0.0	26.3	0.0	26.3
<b>FY2014 Governor</b>	<b>0.0</b>	<b>0.0</b>	<b>11,512.4</b>	<b>0.0</b>	<b>11,512.4</b>

APFC Operations Personal Services Information					
Authorized Positions			Personal Services Costs		
	FY2013 Management Plan	FY2014 Governor			
Full-time	38	38	Annual Salaries		4,872,831
Part-time	0	0	Premium Pay		0
Nonpermanent	2	2	Annual Benefits		2,221,553
			Less 5.85% Vacancy Factor		(414,924)
			Lump Sum Premium Pay		5,500
			Board Honoraria		27,540
<b>Totals</b>	<b>40</b>	<b>40</b>	<b>Total Personal Services</b>		<b>6,712,500</b>

Position Classification Summary					
Job Class Title	Anchorage	Fairbanks	Juneau	Others	Total
Accountant	0	0	7	0	7
Administrative Assistant	0	0	1	0	1
Administrative Officer	0	0	2	0	2
Administrative Specialist	0	0	5	0	5
Chief Financial Officer	0	0	1	0	1
Chief Investment Officer	0	0	1	0	1
Controller	0	0	1	0	1
Dir of Information Technology	0	0	1	0	1
Director of Communications-PFC	0	0	1	0	1
Executive Director, PFC	0	0	1	0	1
General Counsel	0	0	1	0	1
Information Technology Spec	0	0	3	0	3
Intern	0	0	2	0	2
Investment Associate	0	0	4	0	4
Investment Officer	1	0	8	0	9
<b>Totals</b>	<b>1</b>	<b>0</b>	<b>39</b>	<b>0</b>	<b>40</b>

Component Board Summary					
Board Description	Member Count	Pay Per Day	Budgeted Days	Additional Pay	Total Cost
Permanent Fund Corporation	4	400.00	16	0.00	27,540.48
<b>Total</b>					<b>27,540.48</b>

**Component Detail All Funds**  
**Department of Revenue**

**Component:** APFC Operations (AR15570) (109)  
**RDU:** Alaska Permanent Fund Corporation (45)

	FY2012 Actuals	FY2013 Conference Committee	FY2013 Authorized	FY2013 Management Plan	FY2014 Governor	FY2013 Management Plan vs FY2014 Governor	
71000 Personal Services	5,355.0	6,686.2	6,686.2	6,686.2	6,712.5	26.3	0.4%
72000 Travel	316.0	430.0	430.0	430.0	430.0	0.0	0.0%
73000 Services	3,278.4	4,189.9	4,189.9	4,189.9	4,189.9	0.0	0.0%
74000 Commodities	69.7	100.0	100.0	100.0	100.0	0.0	0.0%
75000 Capital Outlay	90.2	80.0	80.0	80.0	80.0	0.0	0.0%
77000 Grants, Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
<b>Totals</b>	<b>9,109.3</b>	<b>11,486.1</b>	<b>11,486.1</b>	<b>11,486.1</b>	<b>11,512.4</b>	<b>26.3</b>	<b>0.2%</b>
<b>Fund Sources:</b>							
1105 PFund Rcpt (Other)	9,109.3	11,486.1	11,486.1	11,486.1	11,512.4	26.3	0.2%
<b>Unrestricted General (UGF)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Designated General (DGF)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Other Funds</b>	<b>9,109.3</b>	<b>11,486.1</b>	<b>11,486.1</b>	<b>11,486.1</b>	<b>11,512.4</b>	<b>26.3</b>	<b>0.2%</b>
<b>Federal Funds</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Positions:</b>							
Permanent Full Time	35	38	38	38	38	0	0.0%
Permanent Part Time	0	0	0	0	0	0	0.0%
Non Permanent	2	2	2	2	2	0	0.0%

**Change Record Detail - Multiple Scenarios With Descriptions**  
**Department of Revenue**

**Component:** APFC Operations (109)  
**RDU:** Alaska Permanent Fund Corporation (45)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2013 Conference Committee To FY2013 Authorized *****												
<b>FY2013 Conference Committee</b>												
ConfCom		11,486.1	6,686.2	430.0	4,189.9	100.0	80.0	0.0	0.0	38	0	2
1105 PFund Rcpt	11,486.1											
<b>Subtotal</b>		<b>11,486.1</b>	<b>6,686.2</b>	<b>430.0</b>	<b>4,189.9</b>	<b>100.0</b>	<b>80.0</b>	<b>0.0</b>	<b>0.0</b>	<b>38</b>	<b>0</b>	<b>2</b>
***** Changes From FY2013 Authorized To FY2013 Management Plan *****												
<b>Subtotal</b>		<b>11,486.1</b>	<b>6,686.2</b>	<b>430.0</b>	<b>4,189.9</b>	<b>100.0</b>	<b>80.0</b>	<b>0.0</b>	<b>0.0</b>	<b>38</b>	<b>0</b>	<b>2</b>
***** Changes From FY2013 Management Plan To FY2014 Governor *****												
<b>FY2014 Salary and Health Insurance Increases</b>												
SalAdj		26.3	26.3	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1105 PFund Rcpt	26.3											
FY2014 Salary and Health Insurance increase : \$26.3												
FY2014 Health Insurance increase of \$59.00 per month per employee - from \$1,330 to \$1,389 per month Non-covered: \$26.3												
<b>Totals</b>		<b>11,512.4</b>	<b>6,712.5</b>	<b>430.0</b>	<b>4,189.9</b>	<b>100.0</b>	<b>80.0</b>	<b>0.0</b>	<b>0.0</b>	<b>38</b>	<b>0</b>	<b>2</b>

**Personal Services Expenditure Detail**  
**Department of Revenue**

**Scenario:** FY2014 Governor (10289)  
**Component:** APFC Operations (109)  
**RDU:** Alaska Permanent Fund Corporation (45)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	GF Amount
04-001X	Executive Director, PFC	FT	A	XE	Juneau	NAA	30	12.0		315,000	0	0	112,625	427,625	0
04-002X	Administrative Officer	FT	A	XE	Juneau	NAA	18 /	12.0		107,758	0	0	53,715	161,473	0
04-003X	Controller	FT	A	XE	Juneau	NAA	24 /	12.0		108,509	0	0	53,973	162,482	0
04-004X	Investment Officer	FT	A	XE	Juneau	NAA	25 /	12.0		196,464	0	0	79,139	275,603	0
04-005X	Information Technology Spec	FT	A	XE	Juneau	NAA	20 /	12.0		69,300	0	0	40,493	109,793	0
04-007X	Investment Officer	FT	A	XE	Anchorage	NAA	25 /	12.0		211,802	0	0	83,472	295,274	0
04-008X	Chief Investment Officer	FT	A	XE	Juneau	NAA	30 /	12.0		357,502	0	0	124,632	482,134	0
04-009X	Director of Communications-PFC	FT	A	XE	Juneau	NAA	24 /	12.0		110,059	0	0	54,506	164,565	0
04-010X	Chief Financial Officer	FT	A	XE	Juneau	NAA	30 /	12.0		143,792	0	0	64,259	208,051	0
04-011X	Investment Officer	FT	A	XE	Juneau	NAA	25 /	12.0		218,558	0	0	85,380	303,938	0
04-012X	Administrative Assistant	FT	A	XE	Juneau	NAA	12 /	12.0		53,190	0	0	34,955	88,145	0
04-013X	Administrative Specialist	FT	A	XE	Juneau	NAA	14 /	12.0		52,474	0	0	34,709	87,183	0
04-014X	Investment Associate	FT	A	XE	Juneau	NAA	18 /	12.0		115,324	0	0	56,217	171,541	0
04-015X	Accountant	FT	A	XE	Juneau	NAA	18 /	12.0		91,144	0	0	48,003	139,147	0
04-016X	Accountant	FT	A	XE	Juneau	NAA	16 /	12.0		58,818	0	0	36,890	95,708	0
04-017X	Administrative Specialist	FT	A	XE	Juneau	NAA	16 /	12.0		64,681	0	0	38,905	103,586	0
04-018X	Investment Associate	FT	A	XE	Juneau	NAA	18 /	12.0		95,085	0	0	49,358	144,443	0
04-019X	Investment Officer	FT	A	XE	Juneau	NAA	25 /	12.0		227,618	0	0	87,940	315,558	0
04-022X	Information Technology Spec	FT	A	XE	Juneau	NAA	20 /	12.0		64,577	0	0	38,870	103,447	0
04-023X	Administrative Specialist	FT	A	XE	Juneau	NAA	16 /	12.0		62,418	0	0	38,127	100,545	0
04-046X	Investment Officer	FT	A	XE	Juneau	NAA	25A /	12.0		205,371	0	0	81,655	287,026	0
04-084X	Dir of Information Technology	FT	A	XE	Juneau	NAA	24 /	12.0		104,376	0	0	52,552	156,928	0
04-097X	Accountant	FT	A	XE	Juneau	NAA	19 /	12.0		108,467	0	0	53,959	162,426	0
04-103X	Investment Associate	FT	A	XE	Juneau	NAA	18 /	12.0		95,736	0	0	49,582	145,318	0
04-104X	Information Technology Spec	FT	A	XE	Juneau	NAA	20 /	12.0		102,931	0	0	52,056	154,987	0
04-225X	Administrative Specialist	FT	A	XE	Juneau	NAA	15 /	12.0		70,045	0	0	40,749	110,794	0
04-226X	Administrative Officer	FT	A	XE	Juneau	NAA	20 /	12.0		110,217	0	0	54,561	164,778	0
04-227X	Investment Officer	FT	A	XE	Juneau	NAA	25 /	12.0		182,656	0	0	75,238	257,894	0
04-228X	Accountant	FT	A	XE	Juneau	NAA	16 /	12.0		76,574	0	0	42,994	119,568	0
04-229X	Investment Associate	FT	A	XE	Juneau	NAA	20 /	12.0		72,229	0	0	41,500	113,729	0
04-230X	Administrative Specialist	FT	A	XE	Juneau	NAA	14 /	12.0		46,781	0	0	32,751	79,532	0
04-N23X	Intern	NP	N	XE	Juneau	NAA	0	3.5		10,297	0	0	1,034	11,331	0
04-N24X	Intern	NP	N	XE	Juneau	NAA	0	7.0		20,594	0	0	2,068	22,662	0
04-X007	Accountant	FT	A	XE	Juneau	NAA	19A /	12.0		105,520	0	0	52,946	158,466	0

Note: If a position is split, an asterisk (\*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (\*\*) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

**Personal Services Expenditure Detail**  
**Department of Revenue**

**Scenario:** FY2014 Governor (10289)  
**Component:** APFC Operations (109)  
**RDU:** Alaska Permanent Fund Corporation (45)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	GF Amount
04-X009	Investment Officer	FT	A	XE	Juneau	NAA	25A /	12.0		191,542	0	0	77,748	269,290	0
04-X011	Accountant	FT	A	XE	Juneau	NAA	16A /	12.0		64,796	0	0	38,945	103,741	0
04-X022	General Counsel	FT	A	XE	Juneau	NAA	25A /	12.0		210,526	0	0	83,111	293,637	0
04-X027	Investment Officer	FT	A	XE	Juneau	NAA	25A /	12.0		164,000	0	0	69,968	233,968	0
04-X028	Accountant	FT	A	XE	Juneau	NAA	16A /	12.0		56,100	0	0	35,955	92,055	0
04-X029	Investment Officer	FT	A	XE	Juneau	NAA	25A /	12.0		150,000	0	0	66,013	216,013	0

Total Positions		New	Deleted	Total Salary Costs:	Total COLA:	Total Premium Pay:	Total Benefits:
Full Time Positions:	38	0	0	4,872,831	0	0	2,221,553
Part Time Positions:	0	0	0				
Non Permanent Positions:	2	0	0				
Positions in Component:	40	0	0				

Total Component Months:	466.5			Total Pre-Vacancy:	7,094,384
				Minus Vacancy Adjustment of 5.85%:	(414,924)
				Total Post-Vacancy:	6,679,460
				Plus Lump Sum Premium Pay:	5,500
				Plus Board Honoraria Pay:	27,540
				Personal Services Line 100:	6,712,500

PCN Funding Sources:	Pre-Vacancy	Post-Vacancy	Percent
1105 Alaska Permanent Fund Corporation Receipts	7,094,384	6,679,460	100.00%
<b>Total PCN Funding:</b>	<b>7,094,384</b>	<b>6,679,460</b>	<b>100.00%</b>

Lump Sum Funding Sources:	Amount	Percent
1105 Alaska Permanent Fund Corporation Receipts	5,500	100.00%
<b>Total Lump Sum Funding:</b>	<b>5,500</b>	<b>100.00%</b>

Note: If a position is split, an asterisk (\*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (\*\*) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

**Line Item Detail**  
**Department of Revenue**  
**Travel**

**Component:** APFC Operations (109)  
**RDU:** Alaska Permanent Fund Corporation (45)

Line Number	Line Name		FY2012 Actuals	FY2013 Management Plan	FY2014 Governor
72000	Travel		316.0	430.0	430.0
Expenditure Account	Servicing Agency	Explanation	FY2012 Actuals	FY2013 Management Plan	FY2014 Governor
<b>72000 Travel Detail Totals</b>			<b>316.0</b>	<b>430.0</b>	<b>430.0</b>
72110	Employee Travel (Instate)	Staff instate airfare, surface transportation, lodging, meals & incidentals	48.4	80.5	63.2
72120	Nonemployee Travel (Instate Travel)	Nonemployee airfare, surface transportation, lodging, meals and incidentals	12.7	15.0	15.0
72120	Nonemployee Travel (Instate Travel)	Board of Trustees instate airfare, surface transportation, lodging, meals and incidentals	14.3	33.1	16.3
72410	Employee Travel (Out of state)	Staff out of state airfare, surface transportation, lodging, meals and incidentals. Includes funding for additional due diligence travel associated with investment management	162.0	222.0	236.3
72420	Nonemployee Travel (Out of state Emp)	Board of Trustees out of state airfare, surface transportation, lodging, meals and incidentals	13.1	19.4	24.2
72700	Moving Costs	Moving costs: airfare, per diem, shipment of household goods	65.5	60.0	75.0

**Line Item Detail**  
**Department of Revenue**  
**Services**

**Component:** APFC Operations (109)  
**RDU:** Alaska Permanent Fund Corporation (45)

Line Number	Line Name		FY2012 Actuals	FY2013 Management Plan	FY2014 Governor
73000	Services		3,278.4	4,189.9	4,189.9
Expenditure Account	Servicing Agency	Explanation	FY2012 Actuals	FY2013 Management Plan	FY2014 Governor
<b>73000 Services Detail Totals</b>			<b>3,278.4</b>	<b>4,189.9</b>	<b>4,189.9</b>
73025	Education Services	Training, conferences, memberships, and employee tuition	123.0	91.0	66.0
73050	Financial Services	Public Education / Information Program. Actual expenditures fluctuate between fiscal years depending on the communication plan approved	70.0	141.5	101.5
73050	Financial Services	Audit, consulting, performance measurement, manager searches	502.7	887.0	963.3
73075	Legal & Judicial Svc	Meeting transcription	16.9	36.0	22.5
73075	Legal & Judicial Svc	Legal services	156.5	252.5	247.5
73150	Information Technlgy	Financial networks: shared market; access; FI; equities; real estate; and alternative investments	1,501.6	1,632.3	1,745.0
73150	Information Technlgy	IT consulting, MIS system services, and software licensing & support	135.6	274.7	247.1
73156	Telecommunication	Lines, long distance, cell phones, sat phones, PBX phone system service / maintenance	72.1	75.0	72.0
73225	Delivery Services	Courier / express mail services	4.9	9.0	7.5
73450	Advertising & Promos	Board of Trustees meeting notices, RFP regulatory notices, publication of annual financial statements, and recruitment notices	46.4	51.0	51.0
73665	Rentals/Leases (Non IA-Struct/Infs/Land)	APFC office lease and records storage costs	394.1	407.4	396.5
73675	Equipment/Machinery	IT equipment and office equipment repair and maintenance	69.2	67.0	60.5
73686	Rentals/Leases (Non IA-Eq/Machinery)	Meeting equipment / space rental	8.4	24.5	10.0
73686	Rentals/Leases (Non IA-Eq/Machinery)	Copier / other rentals	14.8	15.0	9.0

**Line Item Detail**  
**Department of Revenue**  
**Services**

**Component:** APFC Operations (109)

**RDU:** Alaska Permanent Fund Corporation (45)

Expenditure Account	Servicing Agency	Explanation	FY2012 Actuals	FY2013 Management Plan	FY2014 Governor	
<b>73000 Services Detail Totals</b>			<b>3,278.4</b>	<b>4,189.9</b>	<b>4,189.9</b>	
73750	Other Services (Non IA Svcs)	Miscellaneous expenses	2.1	5.0	3.5	
73750	Other Services (Non IA Svcs)	Printing of APFC publications: annual report, newspaper insert and other publications.	11.2	40.0	17.0	
73750	Other Services (Non IA Svcs)	Board meeting catering and other miscellaneous meeting expenses	9.1	14.5	9.0	
73805	IT-Non-Telecommunication	Admin	Computer services EPR -- APFC does not receive this service	0.0	0.0	11.1
73806	IT-Telecommunication	Admin	Telecommunications EPR -- APFC has agreed to pay \$4,000 for both Computer and Telecommunications EPR.	4.0	4.0	4.0
73809	Mail	Admin	DOA mailroom includes pickup and delivery, postage, and other mailing services	4.3	6.0	6.0
73810	Human Resources	Admin	Human resource and payroll services provided by the Division of Personnel	28.3	28.7	28.7
73812	Legal	Law	Legal services provided by Law	18.8	30.0	30.0
73814	Insurance	Admin	Risk Management	1.0	1.0	1.0
73815	Financial	Admin	Division of Finance AKSAS / AKPAY	0.9	1.0	1.0
73816	ADA Compliance	Admin	Share of cost for ADA compliance	0.4	3.4	3.4
73979	Mgmt/Consulting (IA Svcs)	Revenue-ASD	Support services provided by the Administrative Services Division	20.1	17.6	17.5
73979	Mgmt/Consulting (IA Svcs)	Revenue-CO	Support services provided by the Commissioner's Office	62.0	74.8	58.3

**Line Item Detail**  
**Department of Revenue**  
**Commodities**

**Component:** APFC Operations (109)  
**RDU:** Alaska Permanent Fund Corporation (45)

Line Number	Line Name		FY2012 Actuals	FY2013 Management Plan	FY2014 Governor
74000	Commodities		69.7	100.0	100.0
Expenditure Account	Servicing Agency	Explanation	FY2012 Actuals	FY2013 Management Plan	FY2014 Governor
<b>74000 Commodities Detail Totals</b>			<b>69.7</b>	<b>100.0</b>	<b>100.0</b>
74200	Business	Business supplies including books and educational, equipment and furniture, office supplies, IT equipment less than \$5,000 per item, and subscriptions	0.0	0.0	0.0
74229	Business Supplies	Business supplies including books and educational, equipment and furniture, office supplies, IT equipment less than \$5,000 per item, and subscriptions	69.7	100.0	100.0

**Line Item Detail**  
**Department of Revenue**  
**Capital Outlay**

**Component:** APFC Operations (109)  
**RDU:** Alaska Permanent Fund Corporation (45)

Line Number	Line Name		FY2012 Actuals	FY2013 Management Plan	FY2014 Governor
75000	Capital Outlay		90.2	80.0	80.0
Expenditure Account	Servicing Agency	Explanation	FY2012 Actuals	FY2013 Management Plan	FY2014 Governor
<b>75000 Capital Outlay Detail Totals</b>			<b>90.2</b>	<b>80.0</b>	<b>80.0</b>
75700	Equipment	IT Equipment > \$5,000: servers and other network equipment, firewall and remote access equipment, tape backup devices	90.2	80.0	80.0

**Restricted Revenue Detail**  
**Department of Revenue**

**Component:** APFC Operations (109)  
**RDU:** Alaska Permanent Fund Corporation (45)

<b>Master Account</b>	<b>Revenue Description</b>				<b>FY2012 Actuals</b>	<b>FY2013 Management Plan</b>	<b>FY2014 Governor</b>
51373	Permanent Fund Earnings Reserve Account				9,108.3	11,486.1	11,512.4
<b>Detail Information</b>							
<b>Revenue Amount</b>	<b>Revenue Description</b>	<b>Component</b>	<b>Collocation Code</b>	<b>AKSAS Fund</b>	<b>FY2012 Actuals</b>	<b>FY2013 Management Plan</b>	<b>FY2014 Governor</b>
51373	Permanent Fund Earnings AS 37.13.150 Corporation budget				9,108.3	11,486.1	11,512.4

**Inter-Agency Services**  
**Department of Revenue**

**Component:** APFC Operations (109)

**RDU:** Alaska Permanent Fund Corporation (45)

Expenditure Account	Service Description	Service Type	Servicing Agency	FY2012 Actuals	FY2013		FY2014 Governor
					Management Plan		
73805	IT-Non-Telecommunication	Computer services EPR -- APFC does not receive this service	Inter-dept	Admin	0.0	0.0	11.1
<b>73805 IT-Non-Telecommunication subtotal:</b>					<b>0.0</b>	<b>0.0</b>	<b>11.1</b>
73806	IT-Telecommunication	Telecommunications EPR -- APFC has agreed to pay \$4,000 for both Computer and Telecommunications EPR.	Inter-dept	Admin	4.0	4.0	4.0
<b>73806 IT-Telecommunication subtotal:</b>					<b>4.0</b>	<b>4.0</b>	<b>4.0</b>
73809	Mail	DOA mailroom includes pickup and delivery, postage, and other mailing services	Inter-dept	Admin	4.3	6.0	6.0
<b>73809 Mail subtotal:</b>					<b>4.3</b>	<b>6.0</b>	<b>6.0</b>
73810	Human Resources	Human resource and payroll services provided by the Division of Personnel	Inter-dept	Admin	28.3	28.7	28.7
<b>73810 Human Resources subtotal:</b>					<b>28.3</b>	<b>28.7</b>	<b>28.7</b>
73812	Legal	Legal services provided by Law	Inter-dept	Law	18.8	30.0	30.0
<b>73812 Legal subtotal:</b>					<b>18.8</b>	<b>30.0</b>	<b>30.0</b>
73814	Insurance	Risk Management	Inter-dept	Admin	1.0	1.0	1.0
<b>73814 Insurance subtotal:</b>					<b>1.0</b>	<b>1.0</b>	<b>1.0</b>
73815	Financial	Division of Finance AKSAS / AKPAY	Inter-dept	Admin	0.9	1.0	1.0
<b>73815 Financial subtotal:</b>					<b>0.9</b>	<b>1.0</b>	<b>1.0</b>
73816	ADA Compliance	Share of cost for ADA compliance	Inter-dept	Admin	0.4	3.4	3.4
<b>73816 ADA Compliance subtotal:</b>					<b>0.4</b>	<b>3.4</b>	<b>3.4</b>
73979	Mgmt/Consulting (IA Svcs)	Support services provided by the Administrative Services Division	Intra-dept	Revenue-ASD	20.1	17.6	17.5
73979	Mgmt/Consulting (IA Svcs)	Support services provided by the Commissioner's Office	Intra-dept	Revenue-CO	62.0	74.8	58.3
<b>73979 Mgmt/Consulting (IA Svcs) subtotal:</b>					<b>82.1</b>	<b>92.4</b>	<b>75.8</b>
<b>APFC Operations total:</b>					<b>139.8</b>	<b>166.5</b>	<b>161.0</b>
<b>Grand Total:</b>					<b>139.8</b>	<b>166.5</b>	<b>161.0</b>