

STATE CAPITOL  
PO Box 110001  
Juneau, Alaska 99811-0001  
907-465-3500  
fax: 907-465-3532



550 West 7th Avenue #1700  
Anchorage, Alaska 99501  
907-269-7450  
fax 907-269-7463  
[www.Gov.Alaska.Gov](http://www.Gov.Alaska.Gov)  
[Governor@Alaska.Gov](mailto:Governor@Alaska.Gov)

Governor Sean Parnell  
STATE OF ALASKA

January 13, 2012

The Honorable Mike Chenault  
Speaker of the House  
Alaska State Legislature  
State Capitol, Room 208  
Juneau, AK 99801-1182

Dear Speaker Chenault,

Under the authority of Article III, Section 18 of the Alaska Constitution, I am transmitting a bill providing for and relating to the issuance of \$350 million in general obligation bonds for the purpose of paying the cost of certain municipal port projects.

The bill would provide for the issuance of general obligation bonds to finance design and construction costs for these port projects. These projects are important to their respective municipalities and would also improve transportation infrastructure in the state. The current low cost of borrowing provides the opportunity to keep overall spending low, while at the same time utilizing bond receipts to expand and improve our infrastructure.

Thank you for your favorable consideration of this bill.

Sincerely,

A handwritten signature in blue ink that reads "Sean Parnell".

Sean Parnell  
Governor

Enclosure