

**Alaska Partnership for Economic Development - Alaska
Forward Initiative**

**FY2011 Request: \$100,000
Reference No: 49590**

AP/AL: Appropriation
Category: Development

Location: Statewide
House District: Statewide (HD 1-40)

Estimated Project Dates: 07/01/2010 - 06/30/2015

Project Type: Research / Studies / Planning
Recipient: Alaska Partnership for Economic Development

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Brief Summary and Statement of Need:

The Alaska Partnership for Economic Development (APED) is committed to the development of an economic development strategy and accompanying realistic action plan to identify, prioritize and implement the state's economic development plan. This program contributes to the department's mission of promoting a healthy economy and strong communities by providing economic growth in the communities it serves.

Funding:	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	Total
Gen Fund	\$100,000						\$100,000
Total:	\$100,000	\$0	\$0	\$0	\$0	\$0	\$100,000

<input type="checkbox"/> State Match Required	<input checked="" type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
<u>One-Time Startup:</u>	0	
Totals:	0	0

Additional Information / Prior Funding History:

APED received a \$500,000.00 Denali Commission grant to initiate Alaska Forward.

Project Description/Justification:

The Alaska Partnership for Economic Development (APED) is a 501(c)(3) umbrella organization consisting of the Alaska Regional Development Organizations (ARDORS) and other economic development organization entities, committed to the development of an economic development strategy and accompanying realistic action plan to identify, prioritize, and implement the state's economic development program. Combined, this strategy and plan has been titled the "Alaska Forward Initiative". Alaska Forward is composed of two phases: (1) A situational analysis of the Alaska economy; and, (2) development of an economic development plan and implementation strategies based on the situational analysis.

APED plans to complete the situational analysis by January 31, 2010 and then begin phase two. The development plan and implementation strategies will focus on the various industry sectors, or "clusters" that comprise the drive behind Alaska's economy. APED believes this cluster approach presents a better opportunity for success in promoting economic development.