

Military and Veterans Affairs Deferred Maintenance Projects

FY2009 Request: \$7,911,915
Reference No: AMD 45547

AP/AL: Appropriation with Allocations **Project Type:** Deferred Maintenance
Category: General Government
Location: Statewide **Contact:** John Cramer
House District: Statewide (HD 1-40) **Contact Phone:** (907)428-6009
Estimated Project Dates: 07/01/2008 - 06/30/2011

Brief Summary and Statement of Need:

The projects on this listing will be funded with the Alaska Student Loan Corporation (ASLC) proceeds allocated to the department in the amount of \$6,142.0.

Funding:	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	Total
AK Cap Inc	\$6,142,000						\$6,142,000
Fed Rcpts	\$1,769,915						\$1,769,915
Total:	\$7,911,915	\$0	\$0	\$0	\$0	\$0	\$7,911,915

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input checked="" type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input checked="" type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
Totals:	0	0

Additional Information / Prior Funding History:

Project Description/Justification:

This amendment changes the ASLC Bonds fund source to the Alaska Capital Income Fund since credit market concerns preclude the ASLC from returning capital to the state in FY09.

As the final installment of the Alaska Student Loan Corporation's (ASLC) return of capital to the State of Alaska, ASLC will be issuing \$60 million of bonds. The Department of Military and Veterans' Affairs allocation of the bond proceeds is \$6,142.0.

The department is submitting eight projects for completion within a three-year period and at a budgeted amount of \$6,142.0. Below is a summary of the projects the department has identified that meet the requirements.

- 1) Alaska Military Youth Academy Training Facilities on Fort Richardson - \$1,984,023
- 2) Alcantra Armory in Wasilla - \$1,120,000
- 3) Camp Denali Readiness Center on Fort Richardson - \$174,877
- 4) Bethel Readiness Center in Bethel - \$42,500
- 5) Camp Carroll Training Site, Building 57024 on Fort Richardson - \$625,000
- 6) Fairbanks Readiness Center in Fairbanks - \$177,500
- 7) Nome Readiness Center and Aviation Operations Facility in Nome - \$1,300,000
- 8) Kotzebue Readiness Center and Aviation Operations Facility in Kotzebue - \$718,100