

# **State of Alaska FY2008 Governor's Operating Budget**

## **Dept of Commerce, Community, & Economic Development Alaska Aerospace Development Corporation Component Budget Summary**

## Component: Alaska Aerospace Development Corporation

### Contribution to Department's Mission

See RDU.

### Core Services

See RDU.

### FY2008 Resources Allocated to Achieve Results

FY2008 Component Budget: \$3,556,400	<b>Personnel:</b>	
	Full time	23
	Part time	0
	<b>Total</b>	<b>23</b>

### Key Component Challenges

See RDU.

### Significant Changes in Results to be Delivered in FY2008

See RDU.

### Major Component Accomplishments in 2006

See RDU.

### Statutory and Regulatory Authority

AS 14.40-821-990 Alaska Aerospace Development Corporation

### Contact Information

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**Alaska Aerospace Development Corporation  
Component Financial Summary**

*All dollars shown in thousands*

	FY2006 Actuals	FY2007 Management Plan	FY2008 Governor
<b>Non-Formula Program:</b>			
<b>Component Expenditures:</b>			
71000 Personal Services	1,758.3	2,385.4	2,637.2
72000 Travel	150.4	91.1	91.1
73000 Services	1,328.0	733.0	740.1
74000 Commodities	58.1	21.0	21.0
75000 Capital Outlay	49.4	67.0	67.0
77000 Grants, Benefits	0.0	0.0	0.0
78000 Miscellaneous	0.0	0.0	0.0
<b>Expenditure Totals</b>	<b>3,344.2</b>	<b>3,297.5</b>	<b>3,556.4</b>
<b>Funding Sources:</b>			
1061 Capital Improvement Project Receipts	18.6	911.9	1,043.7
1101 Alaska Aerospace Development Corporation Receipts	3,325.6	2,385.6	2,512.7
<b>Funding Totals</b>	<b>3,344.2</b>	<b>3,297.5</b>	<b>3,556.4</b>

**Estimated Revenue Collections**

Description	Master Revenue Account	FY2006 Actuals	FY2007 Management Plan	FY2008 Governor
<b>Unrestricted Revenues</b>				
Unrestricted Fund	68515	0.2	0.2	0.0
<b>Unrestricted Total</b>		<b>0.2</b>	<b>0.2</b>	<b>0.0</b>
<b>Restricted Revenues</b>				
Capital Improvement Project Receipts	51200	18.6	911.9	1,043.7
Aerospace Development Corporate Receipts	51416	3,325.6	2,385.6	2,512.7
<b>Restricted Total</b>		<b>3,344.2</b>	<b>3,297.5</b>	<b>3,556.4</b>
<b>Total Estimated Revenues</b>		<b>3,344.4</b>	<b>3,297.7</b>	<b>3,556.4</b>

**Summary of Component Budget Changes  
From FY2007 Management Plan to FY2008 Governor**

*All dollars shown in thousands*

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
<b>FY2007 Management Plan</b>	<b>0.0</b>	<b>0.0</b>	<b>3,297.5</b>	<b>3,297.5</b>
<b>Adjustments which will continue current level of service:</b>				
-Transfer PCN 08X009 from Alaska Aerospace Development to Alaska Aerospace Development Facilities Maintenance Component	0.0	0.0	-95.1	-95.1
-FY 08 Health Insurance Increases for Exempt Employees	0.0	0.0	4.5	4.5
<b>Proposed budget increases:</b>				
-FY 08 Internal Dept Cost Increase due to Retirement Systems Rate Increases	0.0	0.0	7.1	7.1
-FY 08 Retirement Systems Rate Increases	0.0	0.0	342.4	342.4
<b>FY2008 Governor</b>	<b>0.0</b>	<b>0.0</b>	<b>3,556.4</b>	<b>3,556.4</b>

**Alaska Aerospace Development Corporation  
Personal Services Information**

Authorized Positions			Personal Services Costs	
	<u>FY2007</u> <u>Management</u> <u>Plan</u>	<u>FY2008</u> <u>Governor</u>		
			Annual Salaries	1,616,042
Full-time	24	23	Premium Pay	8,870
Part-time	0	0	Annual Benefits	1,139,735
Nonpermanent	0	0	<i>Less 4.61% Vacancy Factor</i>	(127,447)
			Lump Sum Premium Pay	0
<b>Totals</b>	<b>24</b>	<b>23</b>	<b>Total Personal Services</b>	<b>2,637,200</b>

**Position Classification Summary**

Job Class Title	Anchorage	Fairbanks	Juneau	Others	Total
Accounting Technician	3	0	0	0	3
Administrative Assistant	1	0	0	0	1
Administrative Manager	1	0	0	0	1
Budget Manager	1	0	0	0	1
Chief Operating Officer	1	0	0	0	1
Controller	1	0	0	0	1
Dir Contract & Materials Mgmt	1	0	0	0	1
Director Finance & Accounting	1	0	0	0	1
Maintenance Technician	7	0	0	0	7
Materials Mgmt Specialist	0	0	0	1	1
President & Chief Exec Officer	1	0	0	0	1
Program Analyst	1	0	0	0	1
Program Analyst I	1	0	0	0	1
Technical Writer	1	0	0	0	1
Vice Pres Business Operations	1	0	0	0	1
<b>Totals</b>	<b>22</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>23</b>