

State of Alaska
FY2007 Governor's Operating Budget

Department of Revenue
State Pension Custody and Management Fees
Component Budget Summary

Component: State Pension Custody and Management Fees

Contribution to Department's Mission

Chapter 9, FSSLA 2005 (SB 141) terminates the Alaska State Pension Investment Board effective 9/30/2005. The Alaska Retirement Management Board was established in its place.

Core Services

Please see Alaska Retirement Management Board Custody and Management Fees component.

FY2007 Resources Allocated to Achieve Results

FY2007 Component Budget: \$0	Personnel:	
	Full time	0
	Part time	0
	Total	0

Key Component Challenges

Please see Alaska Retirement Management Board Custody and Management Fees component.

Significant Changes in Results to be Delivered in FY2007

Please see Alaska Retirement Management Board Custody and Management Fees component.

Major Component Accomplishments in 2005

Please see Alaska Retirement Management Board Custody and Management Fees component.

Statutory and Regulatory Authority

No statutes and regulations.

Contact Information

Contact: Jerry Burnett, Director, Administrative Services
Phone: (907) 465-2312
Fax: (907) 465-1685
E-mail: jerry_burnett@revenue.state.ak.us

**State Pension Custody and Management Fees
Component Financial Summary**

All dollars shown in thousands

	FY2005 Actuals	FY2006 Management Plan	FY2007 Governor
Non-Formula Program:			
Component Expenditures:			
71000 Personal Services	0.0	0.0	0.0
72000 Travel	0.0	0.0	0.0
73000 Services	25,482.1	0.0	0.0
74000 Commodities	0.0	0.0	0.0
75000 Capital Outlay	0.0	0.0	0.0
77000 Grants, Benefits	0.0	0.0	0.0
78000 Miscellaneous	0.0	0.0	0.0
Expenditure Totals	25,482.1	0.0	0.0
Funding Sources:			
1029 Public Employees Retirement System Fund	16,798.6	0.0	0.0
1034 Teachers Retirement System Fund	8,417.7	0.0	0.0
1042 Judicial Retirement System	204.4	0.0	0.0
1045 National Guard & Naval Militia Retirement System	61.4	0.0	0.0
Funding Totals	25,482.1	0.0	0.0

**Summary of Component Budget Changes
From FY2006 Management Plan to FY2007 Governor**

All dollars shown in thousands

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
FY2006 Management Plan	0.0	0.0	0.0	0.0
FY2007 Governor	0.0	0.0	0.0	0.0