

Small Business Development Center**FY2006 Request: \$500,000**
Reference No: 40467**AP/AL:** Allocation**Project Type:** Planning**Category:** University**Location:** Statewide**Contact:** Pat Pitney**House District:** Statewide (HD 1-40)**Contact Phone:** (907)474-5204**Estimated Project Dates:** 07/01/2005 - 06/30/2010**Appropriation:** Small Business Development**Brief Summary and Statement of Need:**

The Small Business Development Center (SBDC) fosters , promotes and assists the growth and development of small businesses in the State of Alaska through a multi-faceted business assistance program. The Small Business Development Center offers specialized business assistance through its Procurement Technical Assistance Center, the Technology and Research Development Center, Buy ALaska, the Manufacturing Assistance Center, and the newly proposed Alaska Performance Excellence Award program. The SBDC fulfills UA's commitment to the citizens of Alaska to provide lifelong learning opportunities, applied research, and economic development.

Funding:	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>	<u>FY2010</u>	<u>FY2011</u>	<u>Total</u>
Gen Fund	\$500,000						\$500,000
Total:	\$500,000	\$0	\$0	\$0	\$0	\$0	\$500,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input checked="" type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
<u>One-Time Startup:</u>	0	
Totals:	0	0

Additional Information / Prior Funding History:**Project Description/Justification:**

There are six SBDC offices throughout the state located in Anchorage, Fairbanks, Juneau, Ketchikan, Kenai and Palmer, plus a rural outreach program. The SBDC is funded by federal, state and private funding. Funding for SBDC produces significant measured outcomes in the creation of new jobs; the retention of existing jobs; accessing capital for small businesses; increasing research and development grants for small businesses; returning out of state purchases back to Alaskan vendors; and creating new manufacturing opportunities in the production of parts for aging weapons systems. The SBDC promotes and assists the growth and development of small business, a major economic engine in the state of Alaska.