

State of Alaska FY2006 Governor's Operating Budget

Department of Administration Special Systems Results Delivery Unit Budget Summary

Special Systems Results Delivery Unit

Contribution to Department's Mission

This RDU holds funds for the Elected Public Officers Retirement System (EPORS) and Unlicensed Vessel Participant Annuity Retirement Plan (UVPARP) benefits payments. See Retirement and Benefits and UVPARP components for a complete description of these programs.

Core Services

This RDU holds funds for the Elected Public Officers Retirement System (EPORS) and Unlicensed Vessel Participant Annuity Retirement Plan (UVPARP) benefits payments. See Retirement and Benefits and UVPARP components for a complete description of these programs.

FY2006 Resources Allocated to Achieve Results

FY2006 Results Delivery Unit Budget: \$1,568,900

Personnel:

| | |
|--------------|----------|
| Full time | 0 |
| Part time | 0 |
| Total | 0 |

Key RDU Challenges

This RDU holds funds for the Elected Public Officers Retirement System (EPORS) and Unlicensed Vessel Participant Annuity Retirement Plan (UVPARP) benefits payments. See Retirement and Benefits and UVPARP components for a complete description of these programs.

Significant Changes in Results to be Delivered in FY2006

This RDU holds funds for the Elected Public Officers Retirement System (EPORS) and Unlicensed Vessel Participant Annuity Retirement Plan (UVPARP) benefits payments. See Retirement and Benefits and UVPARP components for a complete description of these programs.

Major RDU Accomplishments in 2004

Benefits were issued to 37 eligible EPORS retirees in FY2004. As of the end of FY2004, annuities had been purchased for 42 of the 57 UVPARP members eligible to receive a retirement benefit under provisions of the plan. One member will be eligible for a normal benefit in FY2006 and one will be eligible for a normal benefit in FY2007. Projected annuities will cost between \$19,000 and \$25,000 each to purchase.

Contact Information

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**Special Systems
RDU Financial Summary by Component**

All dollars shown in thousands

| | FY2004 Actuals | | | | FY2005 Management Plan | | | | FY2006 Governor | | | |
|---------------------------------|----------------|---------------|-------------|----------------|------------------------|---------------|-------------|----------------|-----------------|---------------|-------------|----------------|
| | General Funds | Federal Funds | Other Funds | Total Funds | General Funds | Federal Funds | Other Funds | Total Funds | General Funds | Federal Funds | Other Funds | Total Funds |
| Formula Expenditures | | | | | | | | | | | | |
| UVPARP | 0.0 | 0.0 | 0.0 | 0.0 | 75.0 | 0.0 | 0.0 | 75.0 | 75.0 | 0.0 | 0.0 | 75.0 |
| EPORS | 1,297.2 | 0.0 | 0.0 | 1,297.2 | 1,493.9 | 0.0 | 0.0 | 1,493.9 | 1,493.9 | 0.0 | 0.0 | 1,493.9 |
| Non-Formula Expenditures | | | | | | | | | | | | |
| None. | | | | | | | | | | | | |
| Totals | 1,297.2 | 0.0 | 0.0 | 1,297.2 | 1,568.9 | 0.0 | 0.0 | 1,568.9 | 1,568.9 | 0.0 | 0.0 | 1,568.9 |

Special Systems
Summary of RDU Budget Changes by Component
From FY2005 Management Plan to FY2006 Governor

All dollars shown in thousands

| | <u>General Funds</u> | <u>Federal Funds</u> | <u>Other Funds</u> | <u>Total Funds</u> |
|-------------------------------|----------------------|----------------------|--------------------|--------------------|
| FY2005 Management Plan | 1,568.9 | 0.0 | 0.0 | 1,568.9 |
| FY2006 Governor | 1,568.9 | 0.0 | 0.0 | 1,568.9 |